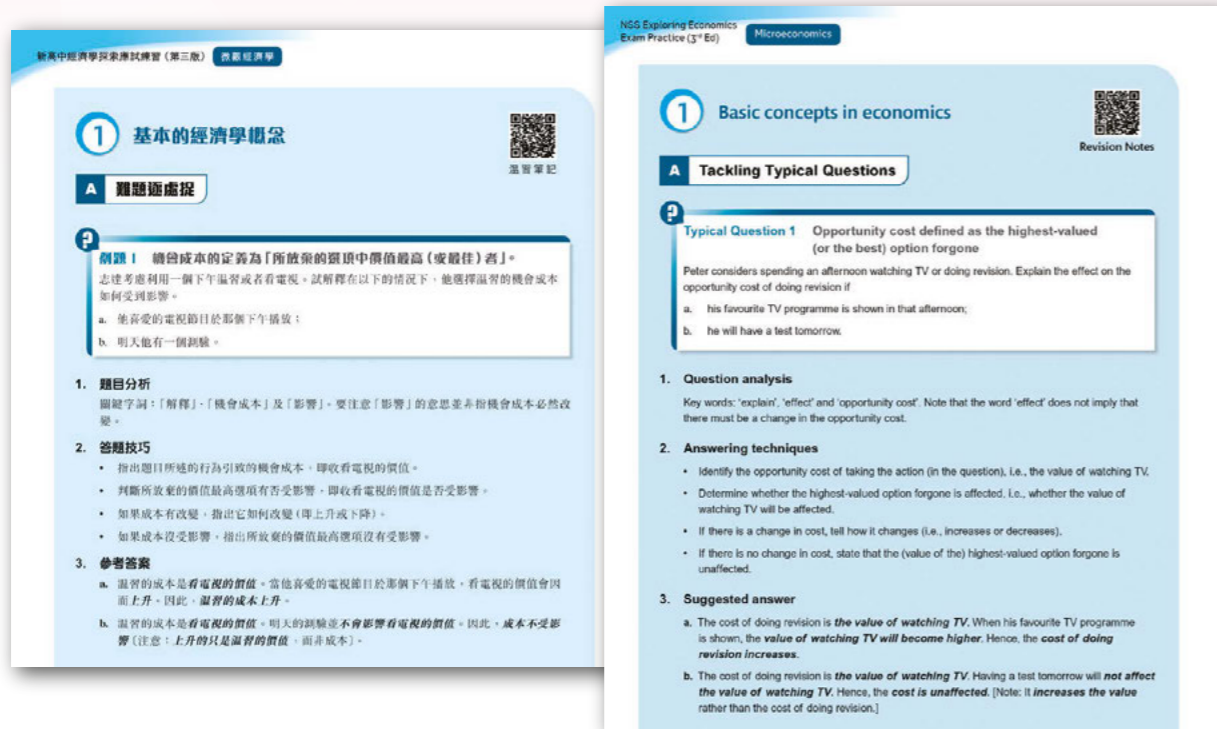


第3招 提升解題及答題技巧

★「難題逐處捉」(Tackling Typical Questions)

拆解各課最典型的考試題目，分析題目關鍵字、闡釋答題技巧及提供詳盡的參考答案，全面加強學生的應試能力，並促進自學。



第4招 避免常犯錯誤

★「考生常犯錯誤」(Correcting Common Errors)

綜合學生在公開試常犯的錯誤，並加以糾正，避免失分。



新高中 經濟學探索 應試練習

New Senior Secondary Exploring Economics Exam Practice

奪星必殺技

第4招 避免常犯錯誤

詳盡剖析考生最常犯的錯誤，並加以糾正，將失分變成得分。

第3招 提升解題及答題技巧

提供題目關鍵字分析、答題技巧和參考答案，加強學生應試能力。

第2招 熟習公開試形式

包括最新考試題型——資料回應題 (Data-response Questions)，全面裝備學生應試。

第1招 循序漸進的備試策略

涵蓋不同程度、不同層面的題目，幫助學生逐步做好應試準備。



第 1 招 循序漸進的備試策略

★ 基礎題

新增更多選擇題給學生操練，幫助打好基礎

★ 鞏固練習

加深對各個課題的認識，鞏固及重溫所學

★ 複習試卷

試前最後準備，整裝待發

Elementary Questions

Choose the BEST answer for each question.

1. There is no scarcity if
 A. the availability of everything is sufficient to satisfy everyone's want.
 B. there is no money.
 C. there is only one person in an economy.
 D. people are rich.

2. Sam is a private tutor, earning an hourly wage of \$300. One day he decides to correct his lesson and give the lecture to watch a drama which lasts for two hours. The price of a drama ticket is \$80. The money cost and opportunity cost of watching the drama are _____ and _____ respectively.
 A. \$80 — \$600
 B. \$80 — \$300
 C. \$600 — \$640
 D. \$640 — \$640

3. Aaron, a Physics student, has just bought a video game console. He spends three hours playing video games every day. Which of the following are included in the cost of playing video games?
 (1) The price of the video game console.
 (2) The possible decline in his academic results due to a decrease in the time he spends on revision.
 (3) The possible harmful effects on his eyesight.
 A. (1) and (2) only
 B. (1) and (3) only
 C. (2) and (3) only
 D. (1), (2) and (3)

4. The following diagram shows the circular flows of money in an economy.

Money flow A is households' _____ in Market X. _____ are traded in Market Y.

A. income — goods and services
 B. income — factors of production
 C. expenditure — goods and services
 D. expenditure — factors of production

5. Johnny borrows \$500,000 from Wilson. He promises to repay Wilson \$505,000 a year later. Which of the following about the above situation are correct?
 (1) Wilson will receive \$5,000 in interest from Johnny a year later.
 (2) Johnny's cost of using the \$500,000 a year earlier is \$5,000.
 (3) Wilson does not price earlier availability.
 A. (1) and (2) only
 B. (1) and (3) only
 C. (2) and (3) only
 D. (1), (2) and (3)

6. Which of the following about free goods and economic goods is correct?
 A. All natural resources are free goods.
 B. Both free goods and economic goods can satisfy human wants.
 C. Economic goods are more useful than free goods.
 D. All of the above.

Multiple Choice Questions

Choose the BEST answer for each question.

1. Which of the following statements about scarcity is/are correct?
 A. Scarcity implies that human wants are unlimited.
 B. Scarcity implies that people have to make choices.
 C. People face the problem of scarcity as long as the amount of resources available is fixed.
 D. All of the above.

2. Which of the following will increase a local university student's cost of participating in an overseas exchange programme?
 A. The price of air ticket increases.
 B. The duration of the exchange programme is extended.
 C. The university asks the participants in the exchange programme to defer their university studies.
 D. All of the above.

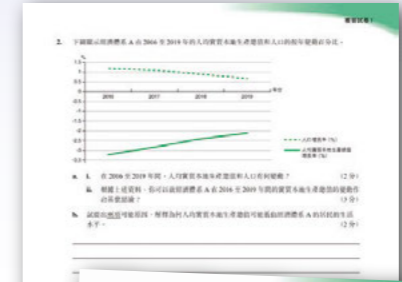
Structured Questions

Write your answers in the space provided.

1. Mr Fung, a schoolteacher, has recently retired and obtained a retirement fund of \$2 million. He uses the fund to open a small restaurant. He employs two waitresses and works as the chef himself.

a. How will the cost of using the retirement fund to open the restaurant change when interest rates increase sharply? (4 marks)

b. Explain how each of the following situations affects Mr Fung's cost of running the restaurant.
 i. There is an increase in teachers' salaries after his retirement. (3 marks)
 ii. There is an increase in the premium for employees' insurance policies. (3 marks)
 iii. Business at his restaurant worsens. (3 marks)



國家	GDP (十億美元)
美國	142,593
德國	36,742
中國	13,700
英國	24,251
法國	24,251
日本	46,960
印度	13,700
巴西	13,700
加拿大	13,700
俄羅斯	13,700
韓國	13,700
澳洲	13,700
意大利	13,700
西班牙	13,700
墨西哥	13,700
南非	13,700
新加坡	13,700
香港	13,700
台灣	13,700
中國香港	13,700
中國澳門	13,700

第 2 招 熟習公開試形式

★ 緊貼公開試最新題型，如資料回應題 (Data-response Questions)，讓學生掌握經濟科文憑試的最新趨勢。

★ 設有選擇題、短題目和長題目，並涵蓋必修部分和選修部分。

★ 參考答案精簡易明，讓學生更透徹了解得分竅門。



(參考答案)

DRQ 題目獨立成冊，更方便老師和學生使用。

Iran is a major oil exporter and its economy relies heavily on oil exports.

Source A: Timeline showing the tension between the US and Iran

- Nov 2011: US imposed sanctions on Iranian exports, including oil.
- Jan 2016: UN, US and EU lifted sanctions on Iran.
- 3 Jan 2020: Iran top military commander Qassem Soleimani killed in US airstrike.
- July 2012: EU imposed embargo on Iran.
- Nov 2018: US reinstated sanctions on Iran.
- 8 Jan 2020: Iran launched missiles attacks on US military bases in Iraq.

Source: Consolidated from various news reports

d. Suppose tensions between the US and Iran escalate. With reference to the above sources and your own knowledge of Economics, discuss the effects on the US economy, including:

- aggregate output;
- market interest rates; and
- other economic variable(s).

(12 marks)

Answers

Sample essay:

If tensions between the US and Iran escalate, the US economy may be affected in various ways.

US aggregate output will decrease. According to Source A, oil prices will rise. As oil is an important input in many industries, the cost of production will increase. US short run aggregate supply will decrease. In addition, firms may cut back on investment due to uncertainty. Gross investment expenditure and aggregate demand will decrease. As both aggregate demand and aggregate supply decrease, US aggregate output will decrease.

The changes in market interest rates are uncertain. On the one hand, due to fluctuations in the stock market, people tend to hold more cash to avoid risks. Asset demand for money will increase, pushing up interest rates. On the other hand, if the stock market crashes, people's wealth will decrease significantly and asset demand for money will decrease, exerting downward pressure on interest rates. Therefore, changes in US market interest rates are uncertain.

A fall in aggregate output will lower the demand for labour. Given the same labour force, when more people are unemployed, the unemployment rate will rise. As a result, the US government's expenditure on unemployment benefits will likely increase.

DRQ 短文示例標示得分關鍵字。

Answers

d. Maximum marks: 10 marks for content, 2 marks for effective communication. Answers may include the following:

Effects on aggregate output:

- Oil prices increase. SRAS decreases and aggregate output falls. (2 marks)
- Firms reduce investment. AD decreases and aggregate output falls. (2 marks)
- If the stock market crashes, people's wealth and consumption will decrease. AD and aggregate output will fall. (2 marks)

(Maximum marks for 'aggregate output': 4 marks)

Effects on market interest rates:

- As the stock market becomes riskier, people may hold more cash. (Asset) demand for money increases, pushing up interest rates. (2 marks)
- If the stock market crashes, people's wealth will decrease. (Asset) demand for money decreases, creating downward pressure on interest rates. (2 marks)

(Maximum marks for 'market interest rates': 4 marks)

Effects on other economic variables:

- The change in the price level is uncertain as both SRAS and AD decrease. (2 marks)
- A fall in aggregate output decreases the demand for labour. The unemployment rate may increase. (2 marks)
- Government revenues from income taxes / personal income tax / corporate income tax / profits tax / salaries taxes may decrease. (2 marks)
- Government expenditure on unemployment benefits / subsidies to firms / transfer payments may increase. (2 marks)

(Maximum marks for each variable: 2 marks; maximum marks for 'other economic variables': 4 marks)